

COMPANY REGISTRATION NUMBER: 01477997
CHARITY REGISTRATION NUMBER: 279523



CUEDSPEECH

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Unaudited Financial Statements
31 March 2018

THOMAS WESTCOTT
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Financial Statements
Year ended 31 March 2018

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7
The following pages do not form part of the financial statements	
Detailed statement of financial activities	18
Notes to the detailed statement of financial activities	20

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

Reference and administrative details

Registered charity name Cued Speech UK Limited

Charity registration number 279523

Company registration number 01477997

Principal office and registered office
The Forces
Forces Cross
Blackawton
Devon
TQ9 7DJ

The Trustees
Mrs W Burton
Ms C Cottam
Mr T M Hailstone (Retired 5 May 2018)
Ms T Kirwin
Mr K Orpin
Miss C Hardy
Ms A F Soria (Retired 12 April 2018)
Ms J Craig (Retired 2 August 2017)
Mr P Bowman (Appointed 13 February 2018)

Company secretary Ms T Kirwin

Independent examiner
Sean R Smith FCA on behalf of
THOMAS WESTCOTT
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Structure, Governance and Management

Organisational Structure

The activities of the charity are governed by the Memorandum and Articles of Association. Charity members elect the Trustees who meet quarterly to oversee the work of paid staff. At the end of the year there were 7 employees, all part-time, totalling on average 4 full-time equivalent. Additionally there was a three month hand over from the retiring Executive Director – Anne Worsfold to the new Executive Director Henrietta Ireland.

The team consists of:-

- Henrietta Ireland – Executive Director
- Cate Calder - Training Lead
- Tobin Broadbent – Publicity and Advocacy Lead (Started September 2017)
- Kathy Kenny – Family Support Practitioner (Started September 2017)
- Louise Creed – Office Manager, Finance, Fundraising and Training
- Debbie Hawke – Team Administrator and Training Co-ordinator
- Prana Simon – Fundraising assistant (Started September 2017)
- A freelance payroll professional was employed and additional accountancy advice was received from the charity's independent examiners.

Investment Powers

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the directors see fit.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Aims and Objectives

Our aim is to give deaf and hearing impaired babies, children and adults full access to English through Cued Speech so that they can acquire the communication and literacy skills they need to reach their potential. To achieve our aim, we strive to change the current situation for deaf children, which is all too often social isolation, low expectations and poor educational outcomes, to one which uses Cued Speech effectively.

Cued Speech provides full communication at home and school leading to deaf children 'belonging' and reaching their academic and economic potential. With a complete understanding of English and full literacy, deaf children can grow up to take a full part in society and use their understanding of English to control their own lives.

Our main objectives are to provide information about and training and support in Cued Speech throughout the UK, which is accessible to all who need it.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Our charity has made incredible steps forward in the last 12 months. We have a new Executive Director and have changed the staffing structure to increase our reach across the country in Advocacy and Publicity, Training and Family and Parent Support.

We feel like we are a team who are really starting to make a difference. There is a lot of very positive energy in the office, our staff have attended 31 events in the last nine months, we are 'spreading the word.' And more importantly we are receiving very positive response with requests for training and information from across the UK.

We have changed our approach to publicity and marketing with new designs on all our advertising and information including the development of a new web-site. We are doing many more face-to-face seminars, presentations and workshops on Cued Speech for professionals.

During the last financial year, Cued Speech has:-

- Developed a web-based foundation Cued Speech training package. Using ZOOM we deliver live sessions for up to six learners at a time.
- Using the advice and guidance of our HR consultant we have devised a new Freelance Tutor contract.
- Supported and trained four trainers to deliver the foundation training
- Contracted a web-designer to support us in redesigning the charity's web site.
- Recruited and funded a Family Support Practitioner to work with families with a deaf child, in the South West. A family support practitioner is an example of a best practice model for delivering our aims and objectives. We will use this model to generate/fundraise further income in order to support similar posts across the UK.
- Recruited a Publicity and Marketing Lead and he has helped to develop and improve our publicity strategy. With the help of our consultant graphic designer we have improved and designed new advertising material and images.
- Begun improving and building on our media and web-based publicity strategy.
- We delivered a three day Cue Camp to family groups August 2017
- We continue to support health care professionals, teachers, learning support assistants and teachers of the deaf with training, advice and guidance on using Cued Speech with deaf children.
- Travelled Nationwide in order to meet professional groups and provide information and one day workshops and seminars on Cued Speech. Regions include Greater Manchester, Newcastle, London Central, Hertford, Hampshire, Cambridge, Southampton Channel Islands, Bristol, and South Wales.

We have ambitious plans for meeting the needs of deaf babies and children for the next financial year 2018 – 2019 and an excellent strategic plan for achieving our goals and maintaining and continuing to improve our outcomes.

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2018

Financial review

Income

Total income received in 2017/18 was £228,962, of which £216,453 was donated by charitable trusts, companies and individuals. The remaining £12,509 included tuition fees and charges, membership subscriptions and investment income.

Expenditure

Total expenditure was £199,883 (2017 - £146,677).

Reserves

Income exceeded expenditure by £29,079 resulting in an increase in funds from £106,663 to £135,742, of which £75,103 is restricted to specific work.

The Charity's policy is to hold a designated reserve of £20,000 and in addition, operating reserves equivalent to not less than three months' expenditure. The balances held at 31 March 2018 met that requirement.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 21/9/18..... and signed on behalf of the board of trustees by:



Miss C Hardy
Chairperson

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cued Speech UK Limited

Year ended 31 March 2018

I report to the trustees on my examination of the financial statements of Cued Speech UK Limited ('the charity') for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

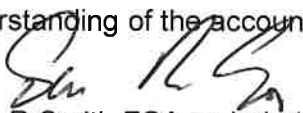
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sean R Smith FCA on behalf of
THOMAS WESTCOTT
Chartered Accountants
Independent Examiner
Petitor House
Nicholson Road
Torquay
Devon, TQ2 7TD

25-9-2018

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2018

		2018		2017	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income					
Donations	5	32,084	184,369	216,453	152,137
Charitable activities	6	–	12,455	12,455	22,425
Other trading activities	7	–	44	44	16
Investment income	8	7	3	10	46
Total income		<u>32,091</u>	<u>196,871</u>	<u>228,962</u>	<u>174,624</u>
Expenditure					
Expenditure on charitable activities	9,10	10	199,873	199,883	146,677
Total expenditure		<u>10</u>	<u>199,873</u>	<u>199,883</u>	<u>146,677</u>
Net income and net movement in funds					
		<u>32,081</u>	<u>(3,002)</u>	<u>29,079</u>	<u>27,947</u>
Transfers between funds		(14,725)	14,725	–	–
Net movement in funds		17,356	11,723	29,079	27,947
Reconciliation of funds					
Total funds brought forward		43,283	63,380	106,663	78,716
Total funds carried forward		<u>60,639</u>	<u>75,103</u>	<u>135,741</u>	<u>106,663</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 17 form part of these financial statements.

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Statement of Financial Position

31 March 2018

	Note	2018 £	£	2017 £
Fixed assets				
Tangible fixed assets	16		5,028	4,209
Current assets				
Debtors	17	120		2,127
Cash at bank and in hand		142,929		107,377
		<u>143,049</u>		<u>109,504</u>
Creditors: amounts falling due within one year	18	12,335		7,050
Net current assets			<u>130,714</u>	<u>102,454</u>
Total assets less current liabilities			<u>135,742</u>	<u>106,663</u>
Net assets			<u>135,742</u>	<u>106,663</u>
Funds of the charity				
Restricted funds			75,103	63,380
Unrestricted funds			60,639	43,283
Total charity funds	20		<u>135,742</u>	<u>106,663</u>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21/3/18, and are signed on behalf of the board by:



Miss C Hardy
Chairperson

The notes on pages 8 to 17 form part of these financial statements.

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 March 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Forces, Forces Cross, Blackawton, Devon, TQ9 7DJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

Incoming resources

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Resources expended

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

4. Limited by guarantee

Cued Speech UK is a company limited by guarantee and accordingly does not have a share capital.

5. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Donations	31,966	184,187	216,153
Subscriptions			
Membership subscriptions	118	182	300
	<u>32,084</u>	<u>184,369</u>	<u>216,453</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	47,589	104,353	151,942
Subscriptions			
Membership subscriptions	195	–	195
	<u>47,784</u>	<u>104,353</u>	<u>152,137</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Contracted out staff	–	9,812	9,812
CS training income	–	472	472
Exam fees income	–	747	747
Info presentation income	–	400	400
Miscellaneous income	–	738	738
Cue camp income	–	286	286
	<u>–</u>	<u>12,455</u>	<u>12,455</u>

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Contracted out staff	–	15,497	15,497
CS training income	105	4,710	4,815
Exam fees income	–	908	908
Info presentation income	–	320	320
Miscellaneous income	31	59	90
Cue camp income	–	795	795
	<u>136</u>	<u>22,289</u>	<u>22,425</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Sales	–	44	44

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Sales	11	5	16

8. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Bank interest receivable	7	3	10

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Bank interest receivable	46	–	46

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Charitable activity costs	–	173,682	173,682
Support costs	10	26,191	26,201
	10	199,873	199,883
	10	199,873	199,883

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Charitable activity costs	17,441	106,686	124,127
Support costs	12,749	9,801	22,550
	30,190	116,487	146,677
	30,190	116,487	146,677

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Charitable activity costs	173,682	–	173,682	124,127
Support costs	–	26,201	26,201	22,550
	173,682	26,201	199,883	146,677
	173,682	26,201	199,883	146,677

11. Net income

Net income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	1,676	1,403
	1,676	1,403

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

12. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	2,970	2,215

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2018	2017
	£	£
Wages and salaries	132,880	91,340
Employer contributions to pension plans	5,254	3,310
Recruitment costs	1,600	–
	139,734	94,650

The average head count of employees during the year was 6 (2017: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2018	2017
	No.	No.
Number of staff	4	3

No employee received employee benefits of more than £60,000 during the year (2017: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Transfers between funds

During the year £14,725 was transferred from Unrestricted Funds to Restricted Funds.

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 March 2018

16. Tangible fixed assets

	Fixtures and fittings £	Total £
Cost		
At 1 April 2017	9,977	9,977
Additions	2,495	2,495
At 31 March 2018	<u>12,472</u>	<u>12,472</u>
Depreciation		
At 1 April 2017	5,768	5,768
Charge for the year	1,676	1,676
At 31 March 2018	<u>7,444</u>	<u>7,444</u>
Carrying amount		
At 31 March 2018	<u>5,028</u>	<u>5,028</u>
At 31 March 2017	<u>4,209</u>	<u>4,209</u>

17. Debtors

	2018 £	2017 £
Other debtors	<u>120</u>	<u>2,127</u>

18. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	6,779	3,046
Accruals and deferred income	2,094	2,220
Social security and other taxes	2,736	1,784
Other creditors	726	—
	<u>12,335</u>	<u>7,050</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,254 (2017: £3,310).

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
General funds	23,283	32,091	(10)	(14,725)	40,639
Designated	20,000	–	–	–	20,000
	<u>43,283</u>	<u>32,091</u>	<u>(10)</u>	<u>(14,725)</u>	<u>60,639</u>

Restricted funds

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
<u>0-3 Project – language for deaf babies and young children</u>	47,068	120,420	(121,547)	–	45,941
<u>Regional Funding – North East</u>	492	1,000	–	–	1,492
<u>Regional Funding – North West</u>	80	–	(842)	2,762	2,000
<u>Training Delivery</u>	5,755	–	–	(5,755)	–
<u>Normanby Trust</u>	3,562	–	(3,141)	(421)	–
<u>Bursary Fund</u>	6,423	–	(6,423)	–	–
<u>4 Onwards – language and literacy for school age deaf children</u>	–	75,451	(67,920)	18,139	25,670
	<u>63,380</u>	<u>196,871</u>	<u>(199,873)</u>	<u>14,725</u>	<u>75,103</u>

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	–	5,028	5,028	4,209
Current assets	60,639	70,075	130,714	102,454
Net assets	<u>60,639</u>	<u>75,103</u>	<u>135,742</u>	<u>106,663</u>

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Management Information
Year ended 31 March 2018

The following pages do not form part of the financial statements.

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 March 2018

	2018 £	2017 £
Income		
Donations		
Donations	216,153	151,942
Membership subscriptions	300	195
	<u>216,453</u>	<u>152,137</u>
 Charitable activities		
Contracted out staff	9,812	15,497
CS training income	472	4,815
Exam fees income	747	908
Info presentation income	400	320
Miscellaneous income	738	90
Cue camp income	286	795
	<u>12,455</u>	<u>22,425</u>
 Other trading activities		
Sales	44	16
	<u>44</u>	<u>16</u>
 Investment income		
Bank interest receivable	10	46
	<u>10</u>	<u>46</u>
 Total income	<u><u>228,962</u></u>	<u><u>174,624</u></u>

Cued Speech UK Limited
Charitable Company Limited by Guarantee
Detailed Statement of Financial Activities *(continued)*
Year ended 31 March 2018

	2018 £	2017 £
Expenditure		
Expenditure on charitable activities		
Wages and salaries	132,880	91,340
Pension costs	5,254	3,310
Recruitment costs	1,600	–
Venue hire	1,202	–
Light and heat	–	190
Repairs and maintenance	1,797	161
Insurance	582	447
Rent	8,343	6,552
Motor vehicle expenses	10,108	1,103
Other motor/travel costs	–	3,143
Freelance tutor fees, legal and accounts	13,851	15,677
Telephone	560	1,097
Other office costs	6,548	6,092
Depreciation	1,676	1,403
Other interest payable and similar charges	66	39
Subscriptions and licences	2,979	2,389
Info conference fees and charges	2,753	1,651
Info freelance staff	1,485	295
Cue camp	5,549	7,032
Publications and advertising	2,650	2,179
Bursary training fees	–	2,577
	<u>199,883</u>	<u>146,677</u>
Total expenditure	<u>199,883</u>	<u>146,677</u>
Net income	<u>29,079</u>	<u>27,947</u>

Cued Speech UK Limited

Charitable Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2018

	2018 £	2017 £
Expenditure on charitable activities		
Charitable activity costs		
<i>Activities undertaken directly</i>		
Staff costs - wages/salaries	132,880	91,340
Staff costs - pension costs	5,254	3,310
Recruitment costs	1,600	–
Venue hire	1,202	–
Motor vehicle expenses	10,108	1,103
Freelance tutor fees, legal and accounts	6,559	12,297
Other office costs	3,544	2,893
Info communication support	98	–
Info conference fees and charges	2,753	1,101
Info freelance staff	1,485	295
Cue camp	5,549	7,032
Publications and advertising	2,650	2,179
Bursary training fees	–	2,577
	173,682	124,127
Support costs		
Light and heat	–	190
Repairs and maintenance	1,797	161
Insurance	582	447
Rent	8,343	6,552
Travel and subsistence	–	3,143
Accountancy fees	2,970	2,215
Legal and other professional fees	2,048	224
Costs of trustees' meetings	2,274	941
Telephone and broadband	560	1,097
Printing, postage and stationery	3,004	3,199
Depreciation	1,676	1,403
Other finance costs	66	39
Subscriptions and licences	2,881	2,389
Advertising	–	550
	26,201	22,550
Expenditure on charitable activities	199,883	146,677